

NOTICE OF DETERMINATION TO CONSTRUCT AND FINANCE
ADDITIONS, EXTENSIONS AND IMPROVEMENTS TO THE
OSSIAN SEWAGE WORKS AND THE ADOPTION AND
PURPORT OF THE ORDINANCE AUTHORIZING SAME

Property owners, ratepayers and other interested parties in or served or to be served by the sewage works of the Town of Ossian, Indiana ("Town") are hereby notified that on July 31, 2023, the Town Council adopted a bond ordinance ("Ordinance"), thereby determining to construct additions, extensions and improvements to the Town's sewage works consisting of the following:

The first phase will consist of the Mill St lift station relocation, a gravity interceptor to allow relocation of the aging Davis Rd lift station, and septic relief collection system extensions north of Ossian and south of CR 1050N. The second phase will further extend the collection system north of CR 1100N to allow for septic relief in coordination with the Wells County Health Department (collectively, "Project").

The total estimated cost of the Project is estimated not to exceed \$8,800,000. The Ordinance further directed that the cost of the Project be financed through the issuance of sewage works revenue bonds, in one or more series, in an aggregate amount not to exceed \$8,800,000, which bonds will be payable from the Net Revenues (as defined in the Ordinance) of the sewage works. The bonds shall be sold at a private sale to the Indiana Finance Authority or at a public sale pursuant to IC 5-1-11 at an interest rate not to exceed five percent (5.0%) per annum and shall mature over a period not to exceed thirty-five (35) years after their date of issuance. Copies of the plans, specifications, cost estimates and of the Ordinance are on file in the office of the Clerk-Treasurer and are available for inspection by any interested parties during regular business hours. Objections to the Project and the bonds may be filed in the time and manner provided by the Indiana Code, Title 36, Article 9, Chapter 23.

Dated this 3rd day of August, 2023.

/s/ Angie Ealing, Town of Ossian,
Clerk-Treasurer